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## PRESS RELEASE

## Local Appraisers, Builders, Lenders, and Realtors Go Green

Fairbanks' Key Housing Professionals Gather to Advance Green Building Valuation in the Interior

*Fairbanks, Alaska*: Consumers and lenders are now able to request a Green Certified Appraiser when ordering an appraisal for a home sale. A list of certified appraisers will be available soon at interioralaskabuilders.com.

The Interior Alaska Building Association (IABA) last week hosted a Green Building Valuation Seminar with nationally acclaimed speaker, published author and instructor Sandra Adomatis, SRA, LEED Green Associate, of Adomatis Appraisal Service. Adomatis instructs, develops, and reviews residential green building courses and seminars. The expert led a 3-day event to certify local appraisers in green building valuation, offering continuing education credits to appraisers, builders and realtors in attendance.

The seminar kicked off on Thursday, March 27th with a Stakeholder's Reception held at the Cold Climate Housing Research Center (CCHRC), and was well attended by appraisers, builders, realtors, and lenders.

The March 28th class, *Introduction to Green Building*, saw 35 participants including 16 appraisers, 5 local builders, 6 realtors, and several mortgage bankers from the following institutions: Mt. McKinley Bank, First National Bank of Alaska, Alaska USA Mortgage, Denali State Bank, and Spirit of Alaska Federal Credit Union.

16 appraisers also attended the class held on March 29th, Case Studies in Appraising Green Buildings, and will become certified as Green Building Appraisers.

Also in attendance were special guests Jan Miyagishima, Alaska Housing Finance Corporation (AHFC) Director Mortgage Operations, Jaclyn Toole, the National Association of Home Builders (NAHB) Executive Vice President Sustainability and Green Building, and Michael Prince, Fannie Mae Valuations and Fannie Mae Collateral Risk Management for Pacific Northwest, Alaska and Hawaii.

Class participants shared rave reviews in their evaluations of the "well-informed," "well-versed and experienced," instructor, Sandra Adomatis, who shared a "wealth of knowledge."

Alaska has always been a leader in recognizing energy efficiency; last week's certifications made Alaska the state with the most green certified appraisers in the nation.

"The IABA continues to improve its member services," said Terry Duszynski, NAHB Senior Life Director and IABA Life Director. "We want to partner with groups such as The Appraisal Institute, the Greater Fairbanks Board of Realtors, and local Lenders to bring housing education programs to our area. With funding assistance from key members of the housing community, we can make a difference in housing's most important issues."

The IABA is nearly finished rolling out a town-forum style of education programs geared toward bettering relationships among industry professionals and improving understanding of the appraisal process as a whole. Sponsorships from AHFC, local mortgage lenders, builders, and realtors has made this series of events possible, as well as the Planning Committee. Committee Members Cathy Donaldson (Alaska USA Mortgage), Jo Anne Bullard (Red Door Realty), Renee Piszczek (Mt. McKinley Bank), and Nicole Chance (Denali State Bank) dedicated many hours of event organization.

With a steady influx of new, innovative products and techniques for durable building practices, it is imperative that Alaskan housing professionals work together and have meaningful discussion about residential construction. The expected outcome? The housing market will recognize appropriate valuation when homes are green, environment-friendly, energy efficient and sustainable.

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Headquartered in Fairbanks, AK, the IABA is a non-profit trade association comprised of building contractors, suppliers, and services and is one of the state's leading home building associations. IABA's mission is to promote safe, durable and efficient housing by educating consumers and industry professionals for the benefit of our community. The IABA is an affiliate of the National Association of Home Builders (NAHB) and the Alaska State Home Building Association (ASHBA). For more information, visit www.interioraba.com.